

Scrutiny Committee – 3rd November 2009

12. Scrutiny Capital Strategy Review presentation with recommendations

Review Chairman: Councillor John Calvert

Lead Officer: Donna Parham – Assistant Director (Financial and Corporate Services)

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Purpose of the Report

To present for consideration recommendations of the Capital Strategy Review
The review group was set up to assist in informing the revised strategy, which is due for review this year.

Action Required

- That the Scrutiny Committee considers the presentation of the Capital Strategy Review, Appendix 1
- That the scrutiny committee endorse the findings of the Commission

Background

The current capital strategy and asset management plan were approved in 2006 and are due to be reviewed this year. The members of the commission were Cllr. John Calvert (Chairman), Cllr. Pat Martin, Cllr Paull Robathan, Cllr Rupert Cox, and Cllr Robin Munday. Officers attending the group were Donna Parham - Assistant Director Finance and Corporate Services and Amanda Card - Finance Manager.

The Chairman set out the main areas for review as:

1. Treasury Management - examine the way in which the link between capital and revenue is currently managed;
2. Review the current method of ranking capital spending proposals – looking at the possibility of including financial measures and weighting of any such measures;
3. Assessing the links between Financial Policy and the Corporate Plan;
4. Examine and assess present policy on the effective maintenance of SSDC's asset base

Financial Implications

There are no increased costs involved in the use of existing resources.

Implications for Corporate Priorities

Deliver well-managed, cost effective services valued by our customers.

Background Papers:

Appendix 2, Notes from Capital Strategy Review meetings.

Appendix 3, Excerpts from Capital Strategy detailing amendments proposed by the Capital Strategy Review group.